



**LINUX LABORATORIES PVT LTD**

**CORPORATE SOCIAL RESPONSIBILITY POLICY**

<b>VERSION</b>	<b>2.0</b>
<b>DATE</b>	<b>21.01.2021</b>
<b>APPROVED BY</b>	<b>CSR COMMITTEE</b>

**1. INTRODUCTION:**

Corporate Social Responsibility (CSR) can be defined as a Company’s sense of responsibility towards the community and environment (both ecological and social) in which it operates.

“Corporate Social Responsibility” (CSR) is a way of conducting business, by which corporate entities visibly contribute to the social good. The essence of CSR is to integrate economic, environmental and social objectives with the company’s operations and growth. CSR is the process by which an organization thinks about and evolves its relationship with society for the common good and demonstrates its commitment by giving back to the society for the resources it used to flourish by adoption of appropriate business processes and strategies.

The main objective of CSR policy is to make CSR a key business process for sustainable development of society. In its endeavours to mutually achieve the said objective, the Act stipulates the provisions regarding mandatory adherence to the Corporate Social Responsibility practices by the prescribed classes of Companies.

**2. OBJECTIVES OF THE POLICY:**

1. To lay down the guidelines for the company to evolve its relationship with society by way of social and economic contribution and by giving back to the society for the resources it used to flourish by adoption of appropriate business processes and strategies.
2. To fulfil the directive of the Act enjoining prescribed companies to develop and implement a CSR policy specifying the activities to be undertaken by the Company.
3. 3. To prepare list of activities, programmers and projects to be undertaken during the implementation year, specifying modalities of execution and implementation.

### **3. SCOPE OF CORPORATE SOCIAL RESPONSIBILITY POLICY:**

The policy would pertain to all activities undertaken by the Company towards fulfilling its corporate social responsibility objectives. The policy would also ensure compliance with section 135 of the Companies Act, 2013 ("The Act") and would include the activities as covered under Schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 and as amended from time to time.

### **4. CSR COMMITTEE**

The Corporate Social Responsibility Committee (CSR Committee) is the governing body that will articulate the scope of CSR activities for the Company and ensure compliance with the CSR Policy.

Consistent with the above the CSR Committee of the Board currently consists of the following members.

1. Mr K. Keerthivasan
2. Mr P. Hariharan
3. Mr S. Ananda Kumar

The Committee shall meet as and when it considers necessary.

#### **The role of CSR committee is as under:**

- ✓ Formulating and recommending to the Board, CSR Policy and the activities to be undertaken by the Company.
- ✓ Recommending amount of expenditure to be incurred on activities undertaken
- ✓ To constitute Management Committee for implementation and execution of CSR initiatives / activities
- ✓ Reviewing performance of the company in the areas of CSR.
- ✓ Monitoring CSR Policy from time to time.

### **5. CSR BUDGET AND MONITORING:**

The CSR Committee will abide by the provisions relating to annual expenditure on CSR activities as amended from time to time. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profits of the Company.

The CSR Committee shall ensure a transparent monitoring mechanism for CSR activities.

1. The CSR Committee shall review the progress of CSR activities as and when the Committee may deem fit.
2. The Board of Directors shall review the progress of CSR at least annually.

### **6. CSR FOCUS AREAS:**

The Company will support programs and activities as mentioned under Schedule VII of the Companies Act, 2013 and also such other activities including but not limited to the following:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Training to promote rural sports, nationally recognised sports, Paralympics sports and Olympic sports;
7. contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
8. Rural development Projects

#### **7. REPORTING:**

Significant CSR Activities and achievements will be reported as a part of the Board's Report and also as per any other statutory and regulatory reporting requirement(s).

#### **8. EFFECTIVE DATE**

This policy shall be effective from the date on which it is approved by the Board of Directors on recommendation of the CSR Committee.

#### **9. AMENDMENTS TO THE POLICY:**

The Board of Directors may in their discretion and on recommendation of the CSR committee, make any changes/modifications and/or amendments to this Policy from time to time. In the event of any conflict between the provisions of this Policy and of the Act or any other statutory enactments, rules, the provisions of such Act or statutory enactments, rules shall prevail over and automatically be applicable to this Policy and the relevant provisions of the Policy would be amended/modified in due course to make it consistent with the law.